

FOOTBALLPLUS ANNUAL REPORT

2021



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ABOUT FOOTBALLPLUS

PURPOSE

Equipping young footballers to be Champions in life

VISION

Using football to help change lives and build stronger communities

MISSION

Impacting the Football, Foundation and Future of every player

VALUES

Football - We aim to provide the best quality footballing experience in Singapore.

Foundation - We develop the character and attitude of each player giving them a firm foundation for their lives both on and off the pitch.

Future - We invest in the lives of players and provide opportunities for growth so as to strengthen them for the future.

OVERVIEW OF FOOTBALLPLUS

FootballPlus was incorporated as a company limited by guarantee in 30/10/2013

FootballPlus was registered as a charity under the Charities act (chapter 37) since 06/06/2014

FootballPlus has been accorded IPC (Institution of a Public Character) status from 07/08/2016 and has been renewed to 31/08/2023

FootballPlus has M&AA as its governing Instrument

**UNIQUE REGISTRATION
NUMBER (UEN):**

201329363K

REGISTERED ADDRESS

10 Lorong 27A Geylang #02-01
S388107

BANKERS:

DBS

AUDITOR

Stamford Assurance PAC

GOVERNING BOARD

The charity is governed by a Board, which is a governing body responsible for overseeing and managing a charity.

The charity is also headed by a Managing Director

NAME	CURRENT CHARITY BOARD APPOINTMENT	OCCUPATION	PAST CHARITY BOARD APPOINTMENT
Sherron Wong	Board Chairman 13 Dec 2019	Managing Director of Vigil Technologies Pte. Ltd	Director 7 Jun 2017
Andy Lim	Director 30 Oct 2013	Life Coach and Facilitator	–
Gino Potesta	Director 13 Dec 2019	McDonald's Corporation	–
Loh Ngiap Tai	Director 30 Oct 2013	Managing Director	–

CONFLICT OF INTEREST POLICY

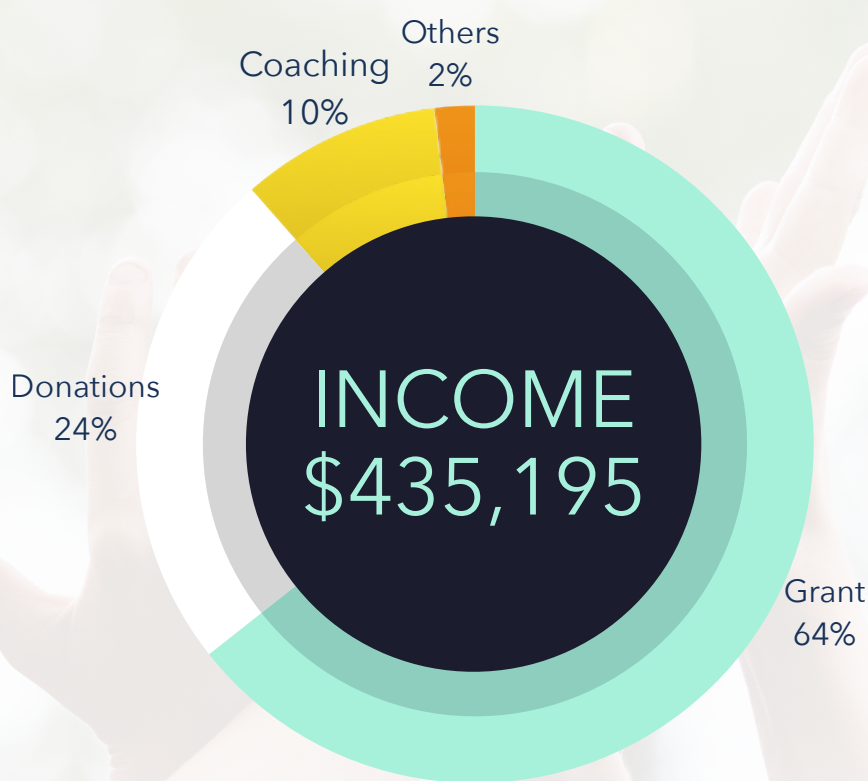
All Board members and staff are required to comply with the charity's conflict of interest policy.

Board members are expected to avoid actual and perceived conflicts of interest. Where Board members have personal interest in business transactions or contracts that FootballPlus may enter into, or have vested interest in other organisations that FootballPlus have dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the Board as soon as possible and abstain from discussion and decision-making on the matter.

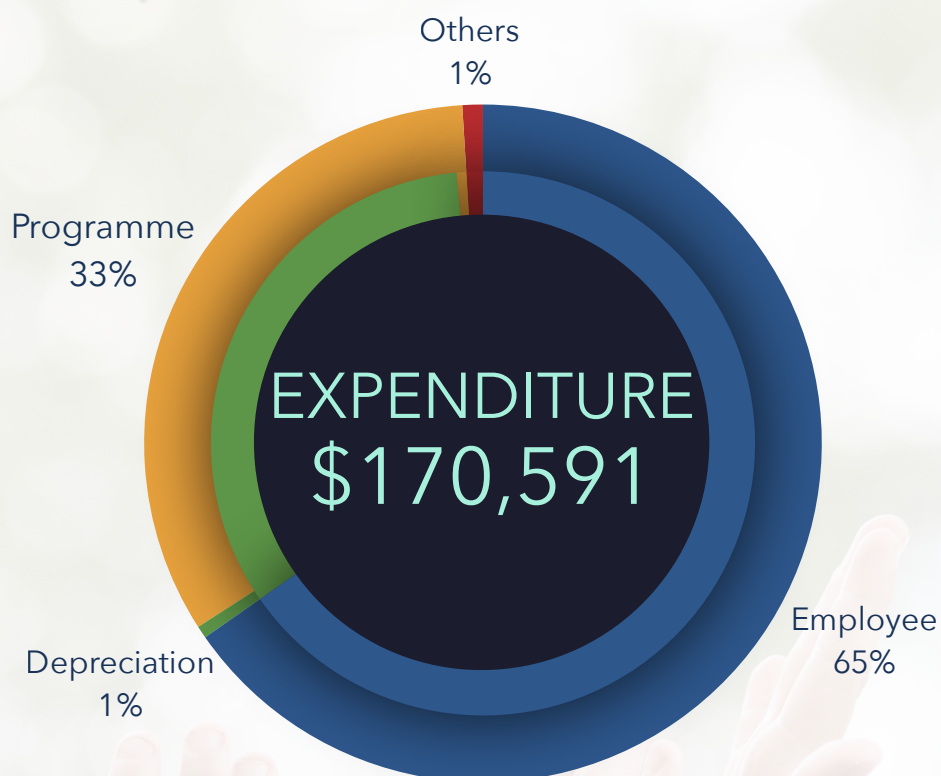
Where such conflicts exist, the Board will evaluate whether any potential conflicts of interest will affect the continuing independence of Board members and whether it is appropriate for the member to continue to remain on the Board

HIGHLIGHTS OF THE YEAR

SUMMARY FINANCIAL PERFORMANCE

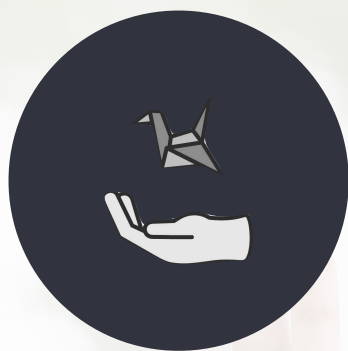


Total donations decreased by \$51,543 in the financial year due to a decrease in one-time donations



Total expenses increased by \$8,692 in the financial year. Expenses has largely remained the same as the charity recovers from the impact of the Covid-19 pandemic and resumed its programme in 2021.

IN 2021



173

young people aged 7-18
years impacted by
FootballPlus' programme



\$92,000

given in sponsorship in
2021 for children to attend
FootballPlus' programme

OUR WORK: PROGRAMMES

2021 saw the gradual resumption of sports through the easing of the group size restrictions. FootballPlus was able to resume its trainings and events in groups of five in the second half of the year

VALUE-BASED TRAINING

From January to December 2021, FootballPlus had an average of 86 players attending its value-based training programme weekly. Monthly skill-value emphasis remains the framework in which character and values are developed in the football training. Players are first introduced to a value through the football skill they are learning for the month. For example, when the skill shooting is introduced, the players are asked to consider how they can "be a good finisher". The value of Finishing Well is then brought in. Throughout the month, coaches will help the players consider how they can apply the value, first on the field in the way they play, then in the bigger context of their school and family.



Month	Jan/Jul	Feb/Aug	Mar/Sep	Apr/Oct	May-Jun/Nov-Dec
Skill	Passing	Defending	Dribbling	Movement	Shooting
Value	Serving	Self-Control	Resilience	Team Spirit	Finishing Well
Definition	<i>Willingness to do what is best for others without an expectation of a reward in return</i>	<i>To hold back your actions and emotions by your own will and to do the right thing at the right time</i>	<i>To recover from challenges and to come back stronger</i>	<i>To be inspired towards eagerness and positive attitude towards something</i>	<i>Having the right determination and focus to reach your goals</i>

COMPETITIONS

The fourth quarter of 2021 saw the return of competitions. FootballPlus was thankful to be able to send 5 teams of youth to take part in the ActiveSG 5-side football competition in the December holidays. The players did well despite the two years break in competitions.

CHRISTMAS EVENT

In December, FootballPlus partnered with the staff of Tong Eng Group for a Christmas-giving event. Together with the coaches of FootballPlus, the group visited 20 families across the island. Each player's family was given a bag of household groceries and vouchers for the family to celebrate the festive season.

FootballPlus would like to thank Tong Eng Group for their partnership and generosity in giving.

To cap off the year, FootballPlus also organised a Christmas event for the players to "race" down Orchard Road, complete stations and bond with each other as they enjoyed the break and look ahead to training with their friends again in 2022



THE YEAR AHEAD

FOOTBALLPLUS' FUTURE PLANS

- Training of coaches in the Stay In The Game programme
- Development of two 7-side facility
- Champions Unlimited programme targeting 60 children, providing them support with daily training, tuition, meals, mentoring and competition

FOOTBALLPLUS' FUND-RAISING PLANS FOR THE FOLLOWING YEAR

- Tapping on suitable government grants to support our projects
- Online fund-raising campaigns
- Corporate sponsorships

FOOTBALLPLUS' EXPENDITURE PLANS FOR THE FOLLOWING YEAR

- Administrative/overheads
- Charitable activities
- Project expenditures
- Capital expenditure for facility at 10 Kwong Avenue S348884

GOVERNANCE

The Board's role is to provide strategic direction and oversight of FootballPlus' programmes and objectives and to steer the charity towards fulfilling its vision and mission through good governance. As part of its role, the following matters require Board's approval:

- Approve budget for the financial year and monitor expenditure against budget;
- Review and approve quarterly financial statements;
- Regularly monitor the progress of the charity's programmes.

TERM LIMIT OF BOARD

To enable succession planning and steady renewal in the spirit of sustainability of the charity, the Board has a term limit of ten years

BOARD MEETINGS AND ATTENDANCE

A total of five Board meetings and one AGM were held during the financial year. The following sets out the individual Board member's attendance at the meetings.

NAMES OF BOARD MEMBER	% OF ATTENDANCE
Andy Lim	100%
Sherron Wong	100%
Gino Potesta	100%
Loh Ngiap Tai	100%

DISCLOSURE OF REMUNERATION AND BENEFITS RECEIVED BY BOARD MEMBER

No Board members are remunerated for their Board service in the financial year

DISCLOSURE OF REMUNERATION OF THREE HIGHEST PAID STAFF

None of the charity's staff received more than \$100,000 in annual remuneration each

RESERVES POLICY

The charity has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the charity in the event of unforeseen circumstances. We intend to build up and maintain our reserves from the current **18 months** to a goal of **24 months** within the next financial year. The reserve level is reviewed yearly by the Board to ensure that the reserves are adequate to fulfil the charity's continuing obligations.

CHARITY'S RESERVES POSITION

	Current Year	Previous Year	% Increase/ (Decrease)
Unrestricted funds \$ (Reserves)	264,604	61,345	331%
Restricted / Designated Funds	-	-	
- Building Fund	-	-	
- Education Fund	-	-	
- Others	-	-	
Endowment Funds	-	-	
Total Funds¹	264,604	61,345	
Ratio of Reserves² to Annual Operation Expenditure³	1.55:1	0.016:1	

Charity intends to use the reserves in the following manner in the next 18 months for:

- A. Staff Salaries (in the event of major drop in donors due to personal and/or negative economic factors)
- B. Programme costs.

MONITORING

The Board regularly (every 3 months) reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

STEPS TO MAINTAIN & BUILD UP RESERVES

The board agrees and will work towards the following for FY 2022:

1. Expand the base of individual donors
2. Identify and partner with corporate sponsors
3. Identify and engage the services of individuals or companies who can fund raise for FootballPlus within the governing rules for fund raising activities for IPCs.

¹Total funds include unrestricted, restricted, designated and endowment funds.

²Unrestricted Funds.

³Charitable Activities and Other Operating and Administration Expenses.

FINANCIAL REVIEW

The General Unrestricted Fund (there being no Restricted Fund) stood at **\$329,556** at the end of financial year 2020 (previous year: \$64,952)

The organisation recorded comprehensive income of **\$264,604** this past year compared to \$64,952 over the previous year.

The available cash and cash equivalents of the organisation of **\$336,780** as at the end of the financial year compared to \$82,026 at the end of the last financial year.

STATEMENT OF ACCOUNTS

Auditor: Stamford Assurance

Banker: DBS Bank

Income	2021			2020
	Unrestricted funds \$	Restricted funds \$	Total funds \$	
Voluntary Income-donation received	105,226	0	105,226	156,769
Income with related expenditure (charitable activities)	41,566	0	41,566	32,795
	146,792	-	146,792	189,564
Other income	288,403	-	33,680	33,680
TOTAL INCOME	435,195	-	180,472	223,244
Expenditures				
Changes in inventories	693	0	693	693
Depreciation	1,006	0	1,006	9,485
Employee benefits expense	111,391	0	111,391	102,492
Other expenses	56,990	0	56,990	48,189
Finance costs	511	0	511	1,040
TOTAL EXPENDITURES	170,591	0	170,591	161,899
NET INCOME	264,604	-	9,881	61,345

ANDY LIM PROPOSED THAT THE FINANCIAL REPORT BE ACCEPTED AND SHERRON WONG SECONDED.

ANNUAL REPORT

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