

TABLE OF CONTENT

FOOTBALLPLUS	
CHAIRMAN'S FOREWORD	3
ABOUT FOOTBALLPLUS	4
YEAR IN REVIEW	
HIGHLIGHTS OF THE YEAR	5
IN 2021	8
YEAR AHEAD	9
CORPORATE OVERVIEW	
BOARD OF DIRECTORS	10
CORPORATE GOVERNANCE	11
FINANCIAL OVERVIEW	
FINANCIAL REVIEW	13
FINANCIAL POLICY	17



CHAIRMAN'S FOREWORD

On behalf of our board, I wish to express our sincere appreciation for what FootballPlus accomplished in 2022. We are grateful for our staff and volunteers, who are led by our incredible leader, Loh Ngiap Tai. We are grateful for the countless donors willing to partner with us and invest in our organization. Their support helps us to realise our mission of enabling young people of diverse backgrounds to fulfil their potential. The common organisational values we embrace guide our work of giving the youths a quality experience while developing their individual character and attitude. We believe that a resilient foundation in these areas provides them the best opportunity to grow and strengthen their individual futures. For taking the lead and showing the way forward, I am personally grateful for the dedication and passion of our talented board members.

As we work towards the future together, we are excited and optimistic about the many opportunities this year brings to fulfil the vision and mission of our organization. It is our hope that you share our passion for helping young people in Singapore fulfil their potential and you would consider being a partner in our efforts to support them.

Gino Potesta

Board Chairman

Vice President, Franchise Relations, McDonald's USA



PURPOSE

Equipping young footballers to be Champions in life

VISION

Using football to help change lives and build stronger communities

MISSION

Impacting the Football, Foundation and Future of every player

VALUES

Football – We aim to provide the best quality footballing experience in Singapore.

Foundation – We develop the character and attitude of each player giving them a firm foundation for their lives both on and off the pitch.

Future – We invest in the lives of players and provide opportunities for growth so as to strengthen them for the future.





OUR HIGHLIGHTS

Building Capacity

The development of two 7-aside football fields in partnership with The Boys' Brigade in Singapore and with the support of The Rotary Club of Singapore were completed in June 2022. We are thankful that through this, we can make a greater impact in the community through our football programmes here.



Participation in Competitions

FootballPlus' teams were involved in various competitions throughout the year including the Sport Cares football league where our U18 team finished 2nd Runner Up. In 2022, a total of four age groups from U8 to U18 were involved in various competitions.



STAY In The Game

Creating Mental Health awareness through football games amongst teens was the goal of STAY in the Game. The football sessions resumed in January and saw an average of 24 youths, between 15-22 years old, attending each week.

In the 40-weeks programme, the players went through various topics to help them recognise the importance of relationships in their lives, communicating with the people they can trust, setting goals for their lives and developing a positive mindset in life. Mentors were on hand to connect and facilitate these football sessions to help each player learn and grow in the area of mental awareness.

Feedback and survey conducted post-programme showed that the youth enjoyed the programme and looked forward to attending each week. More than half also said that they have formed a positive community through the programme.



FOOTBALL + FOUNDATION = FUTURE

page number

6

Champions in Football and in Life



With the support of The Rotary
Club of Singapore, a new
Champions programme
was launched to provide
holistic support to
disadvantaged
children through
football. The programme
included some of the
following key features:

Meals

We are thankful for the partnership and support of *Willing Hearts* who provided 555 meals to our Champions between August to December 2022.



Bursary

Through the partnership of various sponsoring organisations, we aim to provide bursary support to 30 Champions each quarter in 2023.

Study Programme

Study sessions were provided to our players to help them close the gap in their academic pursuit. This includes helping Champions complete their daily homework and providing them with tuition in their weaker subjects.



Home Visits

Regular home visits were conducted throughout the year by coaches and volunteers to get to know the players and their family members better.









Holiday Events

The CSR partnership between BVB Evonik Football Academy and FootballPlus saw 2 events held in Oct and Nov 2022. Some of the current players from the German club visited the players and conducted a clinic session for them. This partnership will also saw BVB coming alongside FootballPlus to develop customised, high quality football training under the Champions Unlimited programme.

Our holiday events also included outings to Sentosa with our U18 team, as well as a day out to East Coast park with the U12 team. Holiday outings provides a great opportunity for the players to interact and build positive relationships with each other..

Year-end Thanksgiving Chalet

A Thanksgiving dinner with the players and family members of FootballPlus was held at the end of the year. . Players and family members attended the gathering and had a great time getting to know each other and celebrate the close of the year.

OUR YEAR AT A GLANCE

page number

8



555 meals were provided since August 2022



191 young people impacted by FootballPlus weekly



We spent a total of **975** hours in training and competitions with our youth



Total \$97,777 were given out in sponsorship in 2022

YEAR AHEAD

FOOTBALLPLUS' FUTURE PLANS

- Expansion of Champions Unlimited programme targeting 60 children, proving them support with daily training, tuition, meals and mentoring.
- Increase the number of Player Development Managers to manage and monitor the progress of Champions through the Player Performance Matrix.

FOOTBALLPLUS' FUND-RAISING PLANS FOR THE FOLLOWING YEAR

- Tapping on suitable government grants to support our projects
- Online fund-raising campaigns
- Corporate sponsorships and fundraising events

FOOTBALLPLUS' EXPENDITURE PLANS FOR THE FOLLOWING YEAR

- Administrative / Overheads
- Charitable activities
- Project expenditures



page numbei

GOVERNING BOARD

BOARD OF DIRECTORS

Gino Potesta, Chairman

Gino Potesta

Andy Yun

Loh Ngiap Tai

Andy Lim

Jolena Ang

Andy Yun Andy Lim

Andy Yun

Jolena Ang

TERM LIMIT OF BOARD

To enable succession planning and steady renewal in the spirit of sustainability of the charity, the Board has a term limit of ten years

page number

CORPORATE GOVERNANCE

Roles and Responsibilities of Board of Directors

The Board acts in the best interests of FP, with the aim of impacting young people to become Champions in football and in life. It also ensures there are adequate resources for the operations and programmes of FP, and that such resources are effectively and efficiently managed; there are processes in place to ensure FP complies with all applicable laws, rules and regulations; and there is an appropriate code of conduct, which upholds the core values of FP and its processes.

Initiation and changes of new key programmes and activities, as well as significant transactions require the approval of the Board. The Board also reviews and approves the annual budget prepared by the management.

Board members and staff are expected to comply with FootballPlus' Conflict of Interest policy and avoid actual and perceived conflicts of interest. Where Board members have personal interest in business transactions or contracts that FP may enter into, or have vested interest in other organisations that FP has dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the Board as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the Board will evaluate whether any potential conflicts of interest will affect the continuing independence of Board members

and whether it is appropriate for the Board member to continue to remain on the Board.

The Board has also ensured that FP is in compliance with requirements in Financial Reporting Standards (FRS) and the Code of Governance for Charities and Institutions of a Public Character (IPCs).

Board Governance

The Board is governed by terms of reference with clearly defined scope, authority, duties and responsibilities, including matters pertaining to succession planning, composition and conduct of meetings.

FootballPlus is committed to lawful and ethical behaviour in all our activities and requires that our Board members, employees, volunteers and consultants conduct themselves in a manner that complies with all applicable laws, regulations and internal policies. There are documents that communicate and govern ethics of our Board members, employees and volunteers. In keeping with this commitment and FP's interest in promoting open communication, FP has complied with the Code of Governance for Charities and IPCs. FootballPlus' Governance Evaluation Checklist for the period July 2022 to 30 June 2023 can be viewed at the Charity Portal www.charities.gov.sg

GOVERNANCE

page numbe

12

FootballPlus was incorporated as a company limited by guarantee on 30/10/2013

FootballPlus was registered as a charity under the Charities act (chapter 37) since 06/06/2014

FootballPlus has been accorded IPC (Institution of a Public Character) status from 07/08/2016 and has been renewed to 31/08/2023

FootballPlus has M&AA as its governing Instrument

DISCLOSURE OF REMUNERATION AND BENEFITS RECEIVED BY BOARD MEMBER

No Board members are remunerated for their Board service in the financial year

DISCLOSURE OF REMUNERATION OF THREE HIGHEST PAID STAFF

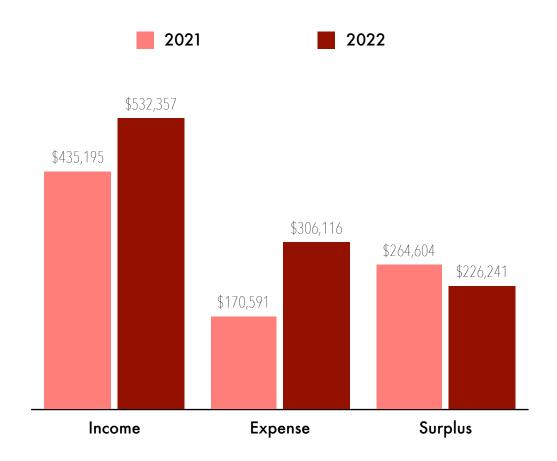
None of the charity's staff received more than \$100,000 in annual remuneration each

\$70,000-\$80,000	1
\$40,000-\$50,000	1

number 13

FINANCIAL OVERVIEW

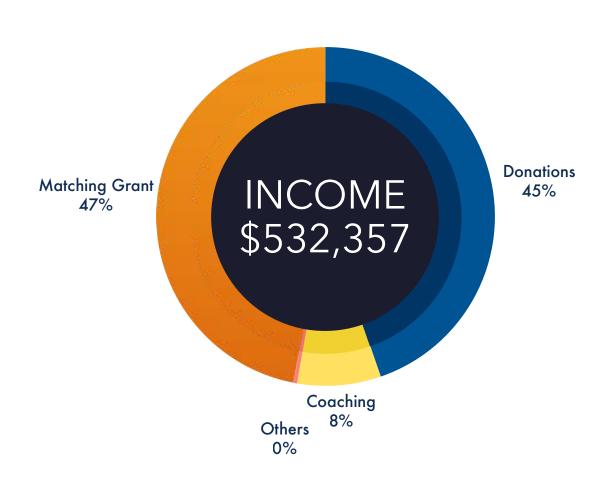
2022 vs 2021



INCOME BREAKDOWN

page number

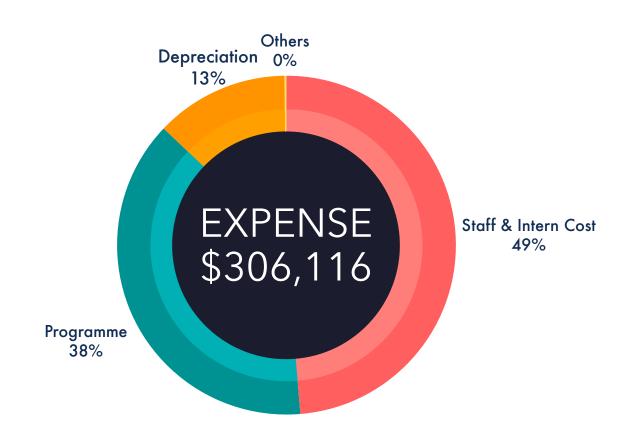
14



^{*} Matching grant

page number 15

EXPENSE BREAKDOWN



STATEMENT OF ACCOUNTS

page number 6

Auditor: Stamford Assurance PAC

Banker: DBS

Income		2022		2021
	Unrestricted funds \$	Restricted funds \$	Total funds \$	
Voluntary Income- donation received	487,944	0	487,944	105,226
Income with related expenditure (charitable activities)	42,495	0	42,495	41,566
· ·	530,439	-	530,439	146,792
Other income	1,918	-	1,918	288,403
TOTAL INCOME	532,357	-	532,357	435,195
Expenditures				
Cost of income	555	0	555	1,151
Depreciation	38,948	0	38,948	1,006
Employee benefits expense	149,058	0	149,058	111,391
Other expenses	117,502	0	117,502	56,532
Finance costs	53	0	53	511
TOTAL EXPENDITURES	306,116	0	306,116	170,591
NET INCOME	226,241	-	226,241	264,604

page number

17

FINANCIAL POLICY

The charity has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the charity in the event of unforeseen circumstances. We intend to build up and maintain our reserves from the current **8 months** to a goal of **12 months** within the next financial year. The reserve level is reviewed yearly by the Board to ensure that the reserves are adequate to fulfil the charity's continuing obligations.

	Current Year	Previous Year	% Increase/ (Decrease)
Unrestricted funds \$ (Reserves)	226,241	264,604	-14.5%
Restricted / Designated Funds - Building Fund - Education Fund	-	-	
	-	-	
	-	-	
- Others	-	-	
Endowment Funds	-	-	
Total Funds ¹	226,241	61,345	
Ratio of Reserves ² to Annual Operation Expenditure ³	0.74:1	1.55:1	

Charity intends to use the reserves in the following manner in the next 18 months for:

A.Staff Salaries (in the event of major drop in donors due to personal and/or negative economic factors) B.Programme costs

MONITORING

The Board regularly (every 3 months) reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

STEPS TO MAINTAIN & BUILD UP RESERVES

The board agrees and will work towards the following for FY 2023:

- 1. Expand the base of individual donors
- 2. Identify and partner with corporate sponsors
- 3. Identify and engage the services of individuals or companies who can fund raise for FootballPlus within the governing rules for fund raising activities for IPCs.

10 Lor 27A Geylang #02-01 ANNUAL FootballPlus Singapore 388107 www.footballplus.org +65 81225544 REPORT 201329363K